GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4149
ANSWERED ON:10.04.2003
INCREASE IN NAPHTHA PRICES
S. SAIDUZZAMAN

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) Whether the Government have recently increased prices of Naphtha;

(b) If so, the details thereof and reasons therefor:

(c) whether to protect the industry and interest of consumers the Government propose to roll back hike prices of Naphtha; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): Naphtha is decontrolled product and its prices are fixed by the oil companies. Taking into account the recent reduction in the international prices of this product, the public sector oil companies have revised the naphtha prices downwards effective 1st April 2003.